2021 HOUSING SNAPSHOT TOWN OF NORTH HAVEN

Municipal leaders in partnership with the South Central Regional Council of Governments (SCRCOG) are taking steps to expand housing opportunities. North Haven is taking part in SCRCOG's Housing Initiative, learning about strategies and tools as it seeks to serve the changing housing needs of its residents. Appropriately-priced homes can provide access to jobs, transportation, childcare, recreation, and other vital services. The opposite is also true, not having appropriately-priced homes can deny those same important opportunities.

Housing Burden

Households who spend more than

30%

of their income on housing are considered "cost-burdened."

In North Haven the percentages are:



37.31% of the combined renters & homeowners in the SCRCOG Region and 39.61% in Connecticut are cost-burdened.

Source: Connecticut Data Collaborative, Cost-burdened Households by Town 2015-2019

Housing Wage

In Connecticut, the Fair Market Rent, as calculated by the US. Department of Housing and Urban Development (HUD), for a two-bedroom apartment is:

\$1.423

To not be considered cost-burdened, a household must have an income of at least:

S4.743 per month

per year

OR \$56,922

Housing wages are an estimate of the per hour earnings an individual working full-time must receive to afford a two-bedroom rental property.

North Haven's **Housing Wage***

S30.96 per hour

Connecticut's Housing Wage

per hour

Sources: The Center for Neighborhood Technology (CNT), 2021 Housing and Transportation (H+T®) Affordability Index;*Out of Reach 2021- Two-Bedroom Housing Wage by Zip Code

Median Home Value and Rent

\$298,300 is the average value of a home in

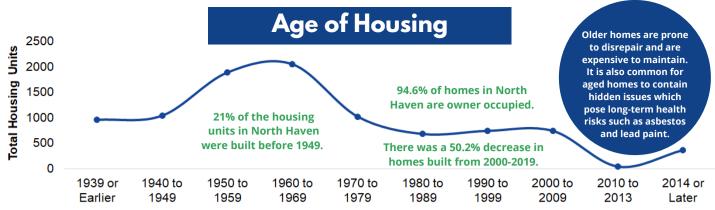


Source: U.S. Census Bureau; American Community Survey, 2019 American Community Survey 5-year Estimates Data Profiles, Table DP04 \$1,325

is the average monthly rent in North Haven

Source: https://www.ctdata.org/, U.S. Census Bureau; American Community Survey, 2019

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Years

Source: U.S. Census Bureau; American Community Survey, 2019 American Community Survey 5-year Estimates Data Profiles, Table DP04; https://data.censu.gov/cedsci/; 20 July 2021.

Demographics

Race

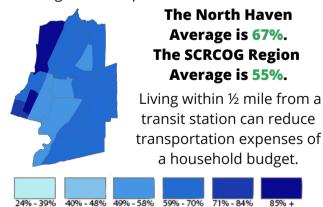
83.5%	White
5.6%	Asian
5.1%	- Hispanic or Latino (Any Race)
4.3%	Black or African American
1.5%	Two or More Races

Age

Source: U.S. Census Bureau;	19 and Under 19.3%
American Community	20 to 29 12.1%
Survey, 2019 American	30 to 44 16.1%
Community Survey 5-year	45 to 64 29.8%
Estimates Data Profiles,	
Table S0101 & DP05.	65 and Over 22.6%

Housing and Transportation Index

The Housing and Transportation index describes the percent of income as household spends on housing and transportation costs combined.



Source: The Center for Neighborhood Technology (CNT), 2021 Housing and Transportation (H+T $^{
m N}$) Affordability Index

Struggling Households

2,636 of 8,785 or 30% of all households are at the ALICE and poverty-level threshold.

Households that earn more than the Federal Poverty Level but less than the basic cost of living for the area are considered ALICE (Asset Limited, Income Constrained, Employed) households.

Sources: U.S. Census Bureau; American Community Survey, 2019 American Community Survey 5-year Estimates Data Profiles, Table S1701; United Way ALICE Report, 2020 <u>https://alice.ctunitedway.org</u>.

ALICE Survival Budget

The ALICE Household Survival Budget, based on county-level data, is the bare minimum cost of basics household expenses necessary to live and work in the modern economy. These basic budget items include housing, child care, food, transportation, technology, and health care, plus taxes and a contingency fund equal to 10% of the household budget.

The annual total household survival budget for a family of four (two adults, one toddler, and one infant) in the Greater New Haven Area is:

\$90,732

Source: https://alice.ctunitedway.org/UnitedWayofGreaterNewHaven

