# 2021 HOUSING SNAPSHOT TOWN OF ORANGE

Municipal leaders in partnership with the South Central Regional Council of Governments (SCRCOG) are taking steps to expand housing opportunities. Orange is taking part in SCRCOG's Housing Initiative, learning about strategies and tools as it seeks to serve the changing housing needs of its residents. Appropriately-priced homes can provide access to jobs, transportation, childcare, recreation, and other vital services. The opposite is also true, not having appropriately-priced homes can deny those same important opportunities.

#### **Housing Burden**

#### Households who spend more than

30%

of their income on housing are considered "cost-burdened."

#### In Orange the percentages are:



# 37.31% of the combined renters & homeowners in the SCRCOG Region and 39.61% in Connecticut are cost-burdened.

Source: Connecticut Data Collaborative, Cost-burdened Households by Town 2015-2019

# **Housing Wage**

In Connecticut, the Fair Market Rent, as calculated by the US. Department of Housing and Urban Development (HUD), for a two-bedroom apartment is:

# \$1,423

To not be considered cost-burdened, a household must have an income of at least:

**\$4,743** 

per year

OR \$56,922

Housing wages are an estimate of the per hour earnings an individual working full-time must receive to afford a two-bedroom rental property.

Orange's Housing Wage\* Connecticut's Housing Wage



\$27.37

per hour

Sources: The Center for Neighborhood Technology (CNT), 2021 Housing and Transportation (H+T®) Affordability Index;\*Out of Reach 2021- Two-Bedroom Housing Wage by Zip Code

## Median Home Value and Rent

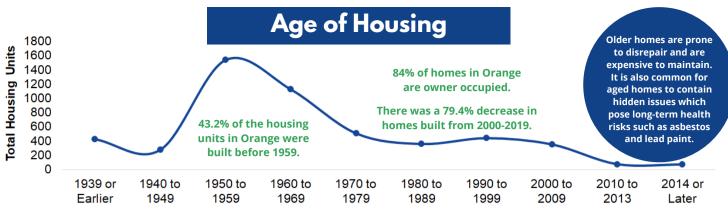
\$389,900 is the average value of a home in Orange



is the average monthly rent in Orange

Source: U.S. Census Bureau; American Community Survey, 2019 American Community Survey 5-year Estimates Data Profiles, Table DP04 Source: <u>https://www.ctdata.org/</u>, U.S. Census Bureau; American Community Survey, 2019

**SCRCOG** SOUTH CENTRAL REGIONAL COUNCIL OF GOVERNMENTS Planning for Our Region's Future



Years

Source: U.S. Census Bureau; American Community Survey, 2019 American Community Survey 5-year Estimates Data Profiles, Table DP04; https://data.censu.gov/cedsci/; 20 July 2021.

#### Demographics

#### Race

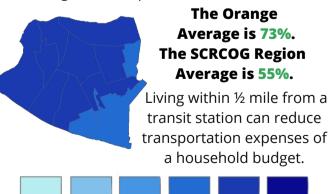
| 85.8% | White                         |
|-------|-------------------------------|
| 8.2%  | Asian                         |
| 2.3%  | Two or More Races             |
| 1.9%  | Black or African American     |
| 1.6%  | Hispanic or Latino (Any Race) |

#### Age

| Source: U.S. Census Bureau; | 19 and Under 24.6% |
|-----------------------------|--------------------|
| American Community          | 20 to 29 7.2%      |
| Survey, 2019 American       | 30 to 44 16.6%     |
| Community Survey 5-year     | 45 to 64 29.1%     |
| Estimates Data Profiles,    |                    |
| Table S0101 & DP05.         | 65 and Over 22.6%  |

## Housing and Transportation Index

The Housing and Transportation index describes the percent of income as household spends on housing and transportation costs combined.



40% - 48% 49% - 58% 59% - 70% 71% - 84% Source: The Center for Neighborhood Technology (CNT), 2021 Housing and Transportation (H+T®) Affordability Index

24% - 30%

## **Struggling Households**

#### 1,135 of 4,939 or 23% of all households are at the ALICE and poverty-level threshold.

Households that earn more than the Federal Poverty Level but less than the basic cost of living for the area are considered ALICE (Asset Limited, Income Constrained, Employed) households.

Sources: U.S. Census Bureau; American Community Survey, 2019 American Community Survey 5-year Estimates Data Profiles, Table S1701; United Way ALICE Report, 2020 https://alice.ctunitedway.org.

# **ALICE Survival Budget**

The ALICE Household Survival Budget, based on county-level data, is the bare minimum cost of basics household expenses necessary to live and work in the modern economy. These basic budget items include housing, child care, food, transportation, technology, and health care, plus taxes and a contingency fund equal to 10% of the household budget.

The annual total household survival budget for a family of four (two adults, one toddler, and one infant) in the Greater New Haven Area is:

\$90,732

Source: https://alice.ctunitedway.org/UnitedWayofGreaterNewHaven

